DNA Funded - Rules and Conditions

PLEASE ENSURE YOU READ AND UNDERSTAND THESE RULES AND CONDITIONS BEFORE YOU START PARTICIPATING IN YOUR CHOSEN SIMULATED TRADING EXPERIENCE.

This document contains additional terms and conditions that apply to the Simulated Trading Experiences offered by **DNA Funded Ltd**, a company incorporated in Saint Lucia (the **Company**).

These Rules and Conditions are subject to the "***General Terms and Conditions – DNA Funded Simulated Trading Experiences***" (**General Terms**) and must be read together with that document. Unless expressly stated otherwise, these Rules and Conditions prevail to the extent of any inconsistency between them and these Rules and Conditions. A Defined Term in the General Terms has the same meaning when used in these Rules and Conditions unless expressly stated otherwise.

DISCLAIMER: By participating in a Simulated Trading Experience and using the Trading Technologies, you acknowledge and agree that you will be engaging in Trading activities in a simulated live market environment. All Trades are representative only and are not placed in a live market environment. Where sums of monies are quoted, they are representative only and do not comprise real monies.

PROHIBITED ACTS: All clauses relevant to Prohibited Acts in the General Terms apply to the Simulated Trading Experiences subject to these Rules and Conditions. Using prohibited Trading strategies, methods and tools set out in these Rules and Conditions will constitute a Prohibited Act and your Account may be terminated.

ELIMINATION: If your Trading contravenes the Trading Conditions, you may be Eliminated from your chosen Simulated Trading Experience.

RESTRICTED TERRITORIES: You must not participate in a Simulated Trading Experienced to which these Rules and Conditions apply if you are a citizen or resident of: Australia, Cuba, Iran, Iraq, Democratic People's Republic of Korea (North Korea), Myanmar, Russia (and the Crimea, Donetsk, Luhansk and Sevastopol regions of Ukraine), Somalia, Syria, Central African Republic, Democratic Republic of the Congo, Guinea-Bissau, Sudan, South Sudan, Afghanistan, Lebanon, Yemen, Zimbabwe and Libya (each a **Restricted Territory**). The Company may exercise discretion in allowing a passport holder of a Restricted Territory to participate in a Simulated Trading Experience if they can properly demonstrate that they are resident of a country that is not a Restricted Territory (typically but not limited to providing a proof of resident visa).

AMENDMENTS: These Rules and Conditions may be updated or amended in accordance with clause 4.1 of the General Terms. Where such changes materially affect the administration of a Simulated Trading Experience, a participant will be notified in writing before the changes are implemented or as soon as practicable after they are implemented. A participant may choose to stop participating in a Simulated Trading Experience at any time in accordance with clause 21 of the General Terms.

SIMULATED TRADING EXPERIENCES

Simulated Trading Experiences, also known as 'Challenges', are a set of trading simulations designed to evaluate a Participant's trading skill against a defined set of objectives and rules, including simulated profit targets and risk management rules. The Company administers the following types of Challenges:

TYPES OF CHALLENGES	
1 Phase	A type of Challenge where a Participant must complete the Assessment Stage to become eligible for the Funded Stage.
2 Phase	A type of Challenge where a Participant must complete both the Assessment Stage and the Qualification Stage to become eligible for the Funded Stage.
Rapid	A type of Challenge where a Participant has a maximum of 10 days to complete the Assessment Stage to become eligible for the Funded Stage.
Instant Funding	A type of Challenge where a Participant is able to skip the Assessment Stage and Qualification Stage and instead start with the Funded Stage.

STAGES	
Assessment Stage	The Assessment Stage is the initial period where a Participant must demonstrate trading proficiency by meeting a specified simulated profit target while adhering to the risk management rules. Upon successful completion, the Participant advances to: ● the Qualification Stage (for the Two Phase Challenge); or ● directly to the Funded Stage (for the One Phase Challenge and Rapid Challenge).
Qualification Stage	For the Two Phase Challenge, the Qualification Stage is the secondary assessment period where a Participant must demonstrate their skill and consistency by meeting a second set of performance objectives to become eligible for the Funded Stage. *Note: For the purposes of the General Terms, the Qualification Stage is one of the 'Assessment Stages' (as that term is defined in the General Terms).*
Funded Stage	The Funded Stage refers to the stage that commences after a Participant has successfully satisfied all performance objectives and criteria of the preceding Assessment Stages (or, alternatively, undertakes an Instant Funding Challenge). During this stage, a Participant becomes eligible to receive a percentage split of simulated net profits generated from their simulated trading activities, in accordance with the profit-sharing terms, risk limits, and payment schedule outlined in these Rules.

The following specifications, conditions and restrictions apply to the Simulated Trading Experiences offered by **DNA Funded**:

GENERAL INFORMATION		
Trading Platform:	TradeLocker	
Bankroll Options:	**Nominated Bankroll**: **1 Phase** $5,000 $10,000 $25,000 $50,000 $100,000 $200,000	**Access Fee (Excluding add-ons)**: $59 $89 $179 $319 $619 $1,209
Challenge Type:	1 Phase	

GENERAL INFORMATION		
Trading Platform:	TradeLocker	
Bankroll Options:	**Nominated Bankroll:** **2 Phase** $5,000 $10,000 $25,000 $50,000 $100,000 $200,000	**Access Fee (Excluding add-ons):** $49 $79 $159 $289 $549 $1,079
Challenge Type:	2 Phase	

GENERAL INFORMATION	
Trading Platform:	TradeLocker
Bankroll Options:	**Nominated Bankroll:** — **Access Fee (Excluding add-ons):** **Rapid (10 Days):** $10,000 — $99 $25,000 — $189 $50,000 — $329 $100,000 — $549
Challenge Type:	Rapid

GENERAL INFORMATION	
Trading Platform:	TradeLocker
Bankroll Options:	**Nominated Bankroll:** — **Access Fee (Excluding add-ons):** **Instant Funding:** $5,000 — $199 $10,000 — $309 $25,000 — $559 $50,000 — $979
Challenge Type:	Instant Funding

NOTE: *All Access Fees quoted above are in USD and are exclusive of relevant taxes or other statutory or regulatory costs (**other costs**). Such other costs are your sole responsibility to pay and the Company may withhold or recover such other costs from you under the General Terms*.

SIMULATED MARKET CONDITIONS	
Drawdown Type:	Balance based
Leverage:	**1 Phase:** — **Rapid (10 Days):** Forex 1:30 — Forex 1:30 Commodities 1:10 — Commodities 1:10 Indices 1:10 — Indices 1:10 Crypto 1:2 — Crypto 1:2 Stocks 1:5 — Stocks 1:5 **2 Phase:** — **Instant Funding:** Forex 1:50 — Forex 1:30 Commodities 1:10 — Commodities 1:10 Indices 1:10 — Indices 1:10 Crypto 1:2 — Crypto 1:2 Stocks 1:5 — Stocks 1:5
Commission:	Crypto: 0.01% of the notional volume traded at the opening of positions. US Stocks: $2 USD per lot at the open and close of positions. Non-US Stocks: 0.1% of the notional volume traded at the opening and closing of positions. Other instruments: $5 USD per lot.
Swaps:	Standard swaps
Account Currency:	USD
Corporate Actions:	Corporate actions, such as dividends, stock splits, mergers, or rights issues, may impact open Trading positions. The adjustments resulting from such corporate actions will be reflected in your Trading Accounts. It is your responsibility to consider these events when managing your Trades.

SIMULATED TRADING EXPERIENCE CONDITIONS			
CRITERIA	**DESCRIPTION**	**ASSESSMENT STAGE**	**FUNDED STAGE**
YOU MAY BE ELIMINATED FROM YOUR CHOSEN SIMULATED TRADING EXPERIENCE OR HAVE PAYOUTS WITHHELD OR DECLINED IF YOUR TRADING DOES NOT COMPLY WITH THE TRADING CONDITIONS BELOW			
Maximum Daily Drawdown	The maximum daily drawdown limit is a percentage of the previous day's Account balance snapshot, calculated using the formula: ***Previous Day's Balance × Limit % / 100*** Your Account's equity loss during the day must not exceed this limit.	**-1 Phase:** 5% **-2 Phase:** 6% **-Rapid:** 4%	**-1 Phase:** 5% **-2 Phase:** 6% **-Rapid:** 4% **-Instant Funding:** Not applicable
Maximum Drawdown (1 Phase, 2 Phase and Rapid Accounts)	The maximum drawdown is a fixed % of the initial Account balance, calculated using the formula: ***Initial Balance × Limit % / 100*** Your Account's balance or equity must not fall below this limit.	**-1 Phase:** 6% **-2 Phase:** 10% **-Rapid:** 5%	**-1 Phase:** 6% **-2 Phase:** 10% **-Rapid:** 5%
Maximum Drawdown (Instant Funding Account)	The maximum drawdown is a Trailing Drawdown. <u>Trailing Drawdown:</u> The Trailing Drawdown is a method that adjusts dynamically based on the highest level of equity reached in an Account, rather than staying fixed at the initial balance. The drawdown limit is set as a fixed dollar amount, calculated as a percentage of the starting balance in an Account, and moves up as it makes profits. However, the drawdown limit never moves back down - if the equity in an Account falls below the adjusted drawdown limit, the Account is Eliminated. *Example:* *You start with $10,000 in your Account, and the drawdown limit is 2.5%, meaning you cannot let your equity drop below $9,750. If your highest equity reaches $11,000, the drawdown limit moves up to $10,750. If your balance then drops to $10,750, the account is Eliminated, even though you are still above the initial $10,000.*	**n/a**	**-1 Phase:** n/a **-2 Phase:** n/a **-Rapid:** n/a **-Instant Funding:** 4%
Profit Target	The profit an Account must achieve from your starting balance to progress to the Funded Stage. Note that there is no profit target in the Funded stage.	**-1 Phase:** Assessment: 10% **-2 Phase:** Assessment: 10% Qualification: 5% **-Rapid:** Assessment: 5%	Not applicable

SIMULATED TRADING EXPERIENCE CONDITIONS			
CRITERIA	**DESCRIPTION**	**ASSESSMENT STAGE**	**FUNDED STAGE**
Minimum Trading Days	The minimum number of calendar days (during the course of the Simulated Trading Experience) for which you must place Trades to either progress to the next stage or be eligible to receive a Payout.	3 Days (60 secs per trade)	3 Days (60 secs per trade)
Inactivity	This is the maximum period of inactivity allowed on an Account. Your Account must not be inactive for longer than this period.	30 Days (non-trading activity)	30 Days (non-trading activity)
Duration	Refers to the specific timeframe during which the phase outcome is actively measured and determined.	**-1 Phase:** Unlimited -**2 Phase:** Unlimited **-Rapid:** 10 days	Not applicable
Maximum Allocation	The maximum amount of capital that can be allocated in aggregate to your profile(s) across all your active Accounts.	Up to $600,000	
Add-on	Optional enhancements provide extra value, functionality, or benefits that aren't included in the standard offering.	Not applicable	**-Earlier Payout (7 days)** 20% on top of the initial fee. **-Profit Split (90%)**: 20% on top of the initial fee.

FUNDED STAGE AND PAYOUTS		
CRITERIA	**DESCRIPTION**	**FUNDED STAGE**
Profit Share	Once eligible to make a Payout request, the percentage of the representative profit the trader receives (subject to the satisfaction of the criteria set out in this table).	80%
Minimum Payout	You must be eligible to receive a Payout of the minimum amount before being able to submit a Payout request.	$100
Approval processes	All Payout requests are reviewed by the Company to ensure all requirements have been satisfied in relation to eligibility and compliance with these Rules and Conditions and the General Terms. This includes satisfactory completion of KYC requirements. The DNA Funded Risk team will conduct review and assessment activities on all Payout requests and have sole and absolute discretion in determining whether Payouts are approved. You may be required to participate in a telephone and/or video call as part of Payout Qualification processes. **Failure to do so may cause a Payout to be delayed or declined.** Approved Payouts are typically processed within 24-48 hours of an eligible request being received. There may be delays if further review or investigation of your Trading is required to confirm compliant eligibility or Trading.	
Payout Waiting Period	Number of days from Account opening or from previous Payout request before you can request the first or a subsequent Payout.	14 Days
Profit Distribution	Daily: Trading profits generated on any single calendar day can contribute to a maximum of 40% of the Payout.	**1 Phase, 2 Phase, Rapid and Instant Funding:** 40% limit
Profit Cap	Temporary limit on the profit you can earn during your initial Payout cycles. This profit cap applies to the first three approved Payouts only. Any profit over the cap is forfeited and will be removed when your Account is reset to the original balance.	5% of Nominated Bankroll

PROHIBITED TRADING STRATEGIES, METHODS AND TOOLS		
CRITERIA	**DESCRIPTION**	
YOUR ACCOUNT MAY BE TERMINATED OR PAYOUT MAY BE WITHHELD OR DECLINED IF YOU ENGAGE IN ANY OF THE PROHIBITED ACTS BELOW.		
Martingale	Any Trading behaviour that exponentially increases position size while holding floating losses.	Not allowed in the Funded Stage
Hedging (across different/between Accounts)	Using the same or different Accounts to open opposing Trades simultaneously across the same or different instruments, with identical or similar Trade volumes.	Not allowed
High Frequency Trading (HFT)	Automated algorithmic Trading to execute a large number of orders at artificially high speeds.	Not allowed
Scalping	Opening and closing Trades within 30-seconds.	Not allowed in the Funded Stage
Grid trading	Buying and selling orders at fixed intervals around a base price, forming a grid-like structure of Trade orders.	Not allowed in the Funded Stage
Tick scalping	Aiming to profit from nominal or marginal price fluctuations using high frequency and rapid Trades in a short timeframe.	Not allowed in the Funded Stage
Account management	Allow or enable another person or third party to view, access or use your Account or the Trading Technologies; access or use someone else's Account, whether as part of your chosen Simulated Trading Experience or some other activity	Not allowed
Copy Trading	Trading that mirrors another person's Trades in real time without input or intervention from a participant.	Not allowed in the Funded Stage
Gap trading	Gap trading refers to opening or closing positions right before or after a market session opens, aiming to profit from price gaps that form between sessions, typically overnight or after weekends when markets are closed and prices may move sharply at the next open.	Not allowed
Use of VPN/VPS	Using a Virtual Private Network (VPN), Virtual Private Server (VPS), or other similar or related tool, to access your Account: ● from a location or IP address without being physically present at that location or IP address; or ● from a device without physically using or controlling that device.	Allowed, subject to providing Risk team with VPN log in history.
Arbitrage & Market Abuse	Arbitrage or abuse refers to trading activity that seeks to exploit pricing inefficiencies, system delays, or financing mechanisms to generate unfair or risk-free profits rather than engaging in legitimate market trading. This includes placing intentional losses, while offsetting with profitable positions in another account or firm (reverse arbitrage), exploiting price differences caused by system or technology delays such as slower price feeds or execution lags (latency arbitrage), and exploiting overnight financing or rollover rates to create unfair or risk-free profits (swap arbitrage or swap abuse).	Not allowed

PROHIBITED TRADING STRATEGIES, METHODS AND TOOLS		
CRITERIA	**DESCRIPTION**	
YOUR ACCOUNT MAY BE TERMINATED OR PAYOUT MAY BE WITHHELD OR DECLINED IF YOU ENGAGE IN ANY OF THE PROHIBITED ACTS BELOW.		
News Trading	Trading within a window surrounding major news events, economic reports, or significant tweets.	Not allowed in the Funded stage within 10 minutes before and after major data releases, news events, or macroeconomic events deemed high impact.
Expert Advisor (EA) Trading	Using automated trading systems or scripts designed to perform Trading activities on behalf of participant with little to no input or intervention from a participant.	**1 Phase, 2 Phase and Rapid:** Allowed **Instant Funding:** Not allowed
Weekend/Out of Hours Trading	Opening or closing positions over the weekend or some other period outside of ordinary business hours or standard weekday market hours as relevant to an underlying asset or pairing.	**-1 Phase:** Allowed -**2 Phase:** Allowed -**Rapid:** Not allowed **-Instant Funding:** Not Allowed
Duplicate IP address	Multiple accounts on the same or related IP address	Not allowed
Multiple accounts signed up with different emails	Creating multiple profiles, including registering with two or more different email addresses. This applies even if the accounts are accessed from the same or related IP addresses.	Not allowed